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Industrial

MAG Capital Partners buys Kodak complex in sale-leaseback

by Avalon Jacka

WINDSOR – A 305,984-square-foot industrial complex traded hands in a sale-leaseback transaction for an undisclosed price. **MAG Capital Partners** acquired the property, situated on 40.8 acres at 9952 Eastman Park Drive from **Kodak Alaris Holdings Ltd.** in July. The transaction was brokered by **JLL’s Mark West** and **Sam Koziol**, who represented the seller.

The complex, which has been built out in multiple phases, has been home to Kodak operations since 1970. Kodak Moments, a



MAG Capital Partners purchased the Kodak complex at 9952 Eastman Park Drive in a sale-leaseback transaction in July.

business unit of the seller, currently uses the site to produce thermal media and conduct a wide range

of other manufacturing activities. “We will maintain operations at our Windsor facility as we have for decades,” said Kodak Alaris CEO **Jon Bostock**. “This transaction reflects our focus on optimizing our capital structure while maintaining continuity for and commitment to our customers and employees. Windsor continues to be a vital component of our long-term operational strategy.”

The acquisition marks MAG Capital Partners’ entrance to the Colorado market. The firm, led by principals **Dax T.S. Mitchell** and **Andrew Gi**, invests in small- and mid-cap operating companies and net-leased properties throughout the U.S.

“The site’s operational flexibility and potential for expansion make it an attractive entry point into Colorado, where we plan to make several investments over the coming years,” Gi said. The Dallas-based firm primarily focuses on industrial real estate and utilizes joint ventures and real estate funds for its investment strategies, according to its website. The company will pursue other triple-net industrial acquisition opportunities in the Denver metro area, a firm representative said. ▲